### ALICANTE CITY - A HIDDEN GEM FOR PROPERTY BUYERS



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Alicante city is a hidden gem for property buyers due to a unique blend of lifestyle appeal, value for money, and investment potential.

Here's why it's gaining attention among savvy buyers.....



#### Sun, Sea, and Scenic Living without the Hype

- Alicante boasts over 300 days of sunshine per year and stunning Mediterranean beaches
- It's a walkable city with a mix of historical charm (Santa Bárbara Castle) and modern marina life, offering the best of both worlds.
- Yet, it's less crowded and more authentic than hotspots like Marbella or Barcelona.





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#### **Property Prices Are Still Reasonable**

- Alicante's property prices are significantly lower than those in Madrid, Barcelona, or the Balearic Islands.
- You can still find sea-view apartments or traditional homes in central locations for under €200,000 — a rarity in many parts of Spain.
- Offers great rental yields, especially with year-round tourist appeal and digital nomad interest.

#### **Top Accessibility**

- Alicante-Elche Airport connects to most major European cities, often with low-cost carriers.
- High-speed rail (AVE) links it to Madrid in just over two hours, making it commutable for part-time residents.

#### **Diverse Property Market**

- From sleek modern flats to charming old-town properties in Barrio Santa Cruz or seaside villas in Albufereta, there's something for every budget and taste.
- Strong potential for renovation or investment projects, especially in up-and-coming neighbourhoods.

Over the past three years, Alicante's property market has experienced notable growth, reflecting its rising appeal among both domestic and international buyers.



## The top 5 Alicante neighbourhoods with highest annual growth (2025)

- **+19.8%** Virgen del Remedio Juan XXIII

  Most budget-friendly neighbourhood; undergoing gradual revitalization
- **+20.2%** Plà del Bon Repòs La Goleta San Antón Mix of modern and traditional homes; strong community vibe.
- **+22.0%** Campoamor Carolinas Altozano Affordable with strong growth; attracting first-time buyers
- **+24.4%** Benalúa La Florida Babel San Gabriel Rapidly developing; popular among young professionals.
- +26.5% Los Ángeles Tómbola San Nicolás Fastest-growing area; diverse and multicultural population.



Alicante's real estate market in 2025 shows strong growth, especially in coastal and central neighborhoods.



## **Alicante Property Price Trends by Neighbourhood** (2025)

- **1. Playas Area** (e.g., Playa de San Juan, Albufereta, Cabo de las Huertas)
- ·Average Price: €3,338/m²
- ·Trend: Significant growth due to high demand for beachfront properties.
- ·Insights: These coastal neighbourhoods are experiencing robust price increases, driven by both local and international buyers seeking seaside living.
- 2. City Centre (Centro, Ensanche Diputación)
- ·Average Price: Approximately €2,400-€2,700/m²
- ·Trend: Prices are expected to rise by 3% to 7% in 2025.
- Insights: The city centre remains attractive due to its amenities and cultural offerings, with a steady appreciation in property values.



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#### 3. Carolinas Altas / Carolinas Bajas

- ·Average Price: Around €1,500-€1,800/m²
- ·Trend: Emerging growth as these areas undergo revitalization.
- ·Insights: These neighbourhoods are becoming popular among investors and first-time buyers due to their affordability and potential for value appreciation.

#### 4. Zona Norte Virgen del Remedio – Juan XXIII

- ·Average Price: €1,135/m²
- ·Trend: Stable with potential for future growth. Insights: As one of the more affordable areas, Zona Norte may attract buyers looking for budget-friendly options with long-term investment potential.









Prime areas command higher prices, but emerging neighbourhoods offer more affordable entry points with promising appreciation potential.



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#### **Overall Market Trends in Alicante (2025)**

- ·Average Property Price: €2,477/m² (as of April 2025)
- ·Year-over-Year Increase: 16.62% compared to May 2024 Rental Market:Average rental price is €12.56/m²/month, marking an 8.74% increase from the previous year.

#### **Investment Insights**

·High-Growth Areas:

Los Ángeles – Tómbola – San Nicolás leads with a 26.5% annual increase, signaling strong investment potential.

#### **Affordable Options:**

Virgen del Remedio – Juan XXIII offers the lowest average price at €960/m², ideal for budget-conscious buyers

**Luxury Markets:** Playa de San Juan – El Cabo and Centro remain premium areas with consistent demand and price appreciation.

If you're looking for undervalued areas, focus on neighbourhoods bordering the city centre or undergoing redevelopment. These often see the strongest capital growth within 3–5 years.



#### **Annual Property Price Growth in Alicante**

#### 2023

- ·Average Increase: Around 4.4% nationally.
- ·Alicante Specifics: The province saw a 9.4% year-on-year increase in property prices by Q3 2023, with new builds rising by 8.3% and resale homes by 7.9%.

#### 2024

- ·Average Increase: Approximately 11.2% nationwide.
- ·Alicante Specifics: The province experienced a 15% increase in property prices, with certain areas like Algorfa witnessing surges up to 43.3%.

#### **Current Market Snapshot (2025)**

•As of April 2025, the average asking price for residential properties in Alicante city reached €2,477 per square meter, marking a 16.62% increase compared to May 2024.





Alicante is what coastal Spain used to be — affordable, authentic, and full of opportunity. It's perfect for those seeking lifestyle and long-term value without the tourist saturation or inflated prices of better-known destinations.

# We wish you the very best of luck on your journey!

If you need some advice on your search or you'd appreciate some recommendations feel free to get in touch info@alicanteole.com

